

# ARE YOU RETIRING???

## First off, Congratulations!

As we move forward, we will need the following information along with a duty photo:

- Mailing address
- Email address
- Phone number
- Hire date
- Retirement date
- Station retiring from

## Retiree Benefit Eligibility

Members who have been in **good standing for 20 years or more** are eligible for our annual Retiree Benefit. The benefit is up to **\$2,000**, but **alcohol and/or gift cards are not reimbursable (sec 1.3 LVFBA rules)**.

To receive this benefit:

- Submit scanned receipts to the **Treasurer** and **Vice President (VP)** emails.
- Ensure there is **one point of contact**—either the retiree or a designated representative.
- Include the retiree's name and mailing address for payment (checks will be issued).

If you **do not meet the 20-year requirement**, you have the option to **purchase up to 5 years** to reach the 20-year threshold. This is calculated at **\$8 per pay period** for the remaining pay periods needed (equivalent to **\$208 per year**).

## Maintaining Active Retiree Status

If you wish to maintain **Active Retiree Status**, you will be required to pay the remaining dues for the current year at the **full-time member rate of \$8 per pay period**.

To do so:

- Make a check payable to the **Las Vegas Firefighters Benefit Association (LVFBA)**.
- Mail the check to:  
*500 N Casino Center Blvd, Las Vegas, NV 89101*
- The total amount due will be calculated as:  
**\$8 x the remaining pay periods of your retired year.**

## Yearly Retiree Distribution

As an **Active Retiree Member**, you will be entitled to a **yearly Retiree Distribution**.

Here's how it works:

- We meet with our financial advisor each year to calculate our earnings.
- Half of the earnings are reinvested, and the other half is distributed among our retirees.
- Recent distributions have averaged approximately **\$300**, but this amount is market-dependent.

**Important Timing Note:**

You become eligible for the Retiree Distribution the **calendar year following your retirement**. However, payments are made **the year after that** when we calculate the previous year's earnings.

**Example:**

- If you retire in **2024**, your first eligible year for the Retiree Distribution would be **2025**.
- The 2025 distribution would be paid in **2026** after calculating 2025 earnings.

To remain eligible, you must pay a **\$26 floating year dues** for the year after retirement (e.g., **2025 in this example**).

- This is the **only year** where retirees must pay out of pocket.
- For subsequent years, the LVFBA will automatically deduct the **\$26 annual dues** from the Retiree Distribution.

**Contact Information**

Lastly, please keep the following emails handy. While the leadership team may change over time, these email addresses will remain the same. Also, ensure that you update all your contact information going forward.

**Andre Rhodes:** [president@lvfba.com](mailto:president@lvfba.com)

**Tyler McFate:** [vicepresident@lvfba.com](mailto:vicepresident@lvfba.com)

**Josh Beltran:** [treasurer@lvfba.com](mailto:treasurer@lvfba.com)